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Consolidated Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2027

August 6, 2026

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 Securities code 6544 URL <https://www.jes24.co.jp/en/>
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Scheduled date of dividend payment —

Preparation of supplementary materials for financial results: Yes

Financial results meeting: No

(Millions of yen, rounded down to the nearest million)

1. Consolidated Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2027 (from April 1, 2026 to June 30, 2026)

(1) Consolidated Operating Results (Cumulative)

(Percentage figures represent changes from the same period of the previous year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three Months Ended June 2026	15,778	17.5	3,044	21.5	3,024	20.3	1,924	19.6
Three Months Ended June 2025	13,433	16.4	2,505	30.2	2,513	29.2	1,608	28.0

(Note) Comprehensive income Three months ended June 2026: 1,942 million yen (20.8%) Three months ended June 2025: 1,607 million yen (25.6%)

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three Months Ended June 2026	10.76	—
Three Months Ended June 2025	9.03	9.00

(Note) The Company conducted a two-for-one stock split of common stock on October 1, 2025. Earnings per share and diluted earnings per share are calculated assuming that the stock split was conducted at the beginning of the previous fiscal year.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2026	39,106	23,182	58.2
As of March 31, 2026	40,126	24,994	61.3

(Reference) Shareholders' equity As of June 30, 2026: 22,766 million yen As of March 31, 2026: 24,587 million yen

2. Dividends

	Annual dividend per share				
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	End of fiscal year	Total amount
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 2026	—	—	—	21.00	21.00
Fiscal year ending March 2027	—	—	—	—	—
Fiscal year ending March 2027 (forecast)	—	—	—	—	—

(Notes) 1. Revision of dividend forecast from the latest announcement: None

2. The year-end dividend for the fiscal year ending March 31, 2027 is pending at this time.

3. Forecast of Consolidated Financial Results for the Fiscal Year Ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentage figures are changes from the previous year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	65,000	12.8	13,000	18.1	13,000	18.1	8,200	12.0	45.87

(Note) Revision of earnings forecast from the latest announcement: None

* Notes

(1) Significant changes in scope of consolidation during the current quarter: None
Newly added: -, Excluded: -

(2) Adoption of accounting methods specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatements

- | | |
|--|--------|
| (i) Changes in accounting policies due to revision of accounting standards | : None |
| (ii) Changes in accounting policies other than (i) | : None |
| (iii) Changes in accounting estimates | : None |
| (iv) Restatement | : None |

(4) Number of shares issued and outstanding (common stock)

(i) Number of shares outstanding at the end of period
(including treasury shares)

(ii) Treasury shares at the end of the period

(iii) Average number of shares during the period
(cumulative quarterly period)

1Q FY Mar 2027	178,784,000shares	Year ended March 2026	178,784,000shares
1Q FY Mar 2027	20,082shares	Year ended March 2026	20,082shares
1Q FY Mar 2027	178,763,918shares	1Q FY Mar 2026	178,114,369shares

(Note) The Company conducted a two-for-one stock split of common stock on October 1, 2025. Number of shares issued and outstanding (common stock) is calculated assuming that the stock split was conducted at the beginning of the previous fiscal year.

Review of the attached consolidated quarterly financial statements by a certified public accountant or an audit firm: None

Explanation of appropriate use of earnings forecasts and other special notes

(Cautionary statement regarding forward-looking statements, etc.)

The forward-looking statements in this document are based on information currently available to the Company and certain assumptions that the Company deems reasonable, and are not intended as a promise by the Company that they will be achieved. Actual results may differ significantly due to various factors. Please refer to “1. Qualitative information on the current quarterly financial results (3) Explanation of consolidated earnings forecasts and other forward-looking information” on page 2 of the attached materials for the assumptions used in forecasting business results and precautions regarding the use of business results forecasts.

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1. Qualitative Information on the Current Quarterly Financial Results

(1) Explanation of Results of Operation

During the first quarter of the current fiscal year, the economic trends in Japan showed a moderate recovery backed by the improvement of employment and compensation conditions. However, the outlook remains uncertain due to the effects of rising prices, and companies' needs for cost reduction are expected to increase more than ever.

In the maintenance for elevator and other equipment industry, the market is on a gradual expansion trend due to a steady increase in the number of condominium units in stock and the supply of office buildings.

In this market environment, the Group has been working to respond to the cost reduction needs of companies by switching contracts to independent maintenance companies, improving its nationwide network, acquiring and training personnel to strengthen quality and safety, and reinforcing its sales structure. The Group continues to improve productivity in order to accelerate the net increase in the number of contracts, as well as to improve production capacity and profitability in the modernization business.

In the maintenance and repair business, the number of units under maintenance contracts remained strong, and net sales for the first quarter of the current fiscal year totaled 9,186 million yen (up 10.5% YoY). In the modernization business, net sales for the first quarter of the current consolidated fiscal year were 6,246 million yen (up 30.4% YoY) due to the reinforcement of the sales structure in preparation for business expansion and the strengthening of proposals for properties with suspended parts supply.

As a result of the above, consolidated business results for the first quarter of the current fiscal year were as follows: net sales were 15,778 million yen (up 17.5% YoY), operating profit was 3,044 million yen (up 21.5% YoY), ordinary profit was 3,024 million yen (up 20.3% YoY), and profit attributable to owners of parent was 1,924 million yen (up 19.6% YoY).

(2) Explanation of Financial Position

(Assets)

Total assets at the end of the first quarter of the current fiscal year amounted to 39,106 million yen, a decrease of 1,020 million yen from the end of the previous fiscal year. This was mainly due to an increase of 273 million yen in cash and deposits, which was offset by a decrease of 646 million yen in notes and accounts receivable - trade, and contract assets, and a decrease of 454 million yen in investments and other assets.

(Liabilities)

Total liabilities at the end of the first quarter of the current fiscal year amounted to 15,923 million yen, an increase of 791 million yen from the end of the previous fiscal year. This was mainly due to an increase of 3,174 million yen in short-term borrowings, which was offset by a decrease of 1,811 million yen in income taxes payable.

(Net assets)

Net assets at the end of the first quarter of the current fiscal year were 23,182 million yen, a decrease of 1,811 million yen from the end of the previous fiscal year. This was mainly due to an increase in retained earnings resulting from the recording of 1,924 million yen in profit attributable to owners of parent, which was offset by a decrease of 3,754 million yen due to the payment of dividends.

(3) Explanation of Consolidated Earnings Forecasts and Other Forward-Looking Information

The consolidated earnings forecast for the fiscal year ending March 31, 2027 remains unchanged from the full-year earnings forecast announced on May 14, 2026.

The forecasts are based on currently available information, but actual results may differ from the forecasts due to various factors.

2. Quarterly Consolidated Financial Statements and Major Notes

(1) QUARTERLY CONSOLIDATED BALANCE SHEETS

(Unit: millions of yen)

	Previous fiscal year as of March 31, 2026	First quarter of the current fiscal year as of June 30, 2026
Assets		
Current assets		
Cash and deposits	4,171	4,445
Notes and accounts receivable - trade, and contract assets	8,760	8,114
Work in process	385	378
Raw materials and supplies	7,139	6,995
Other	717	770
Allowance for doubtful accounts	(15)	(14)
Total current assets	21,160	20,688
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	5,772	5,719
Tools, furniture and fixtures, net	4,570	4,632
Other, net	1,654	1,655
Total property, plant and equipment	11,997	12,007
Intangible assets		
Goodwill	1,618	1,549
Other	2,621	2,586
Total intangible assets	4,240	4,136
Investments and other assets		
Other	2,779	2,334
Allowance for doubtful accounts	(50)	(59)
Total investments and other assets	2,728	2,274
Total non-current assets	18,966	18,418
Total assets	40,126	39,106
Liabilities		
Current liabilities		
Accounts payable - trade	2,450	2,521
Short-term borrowings	1,963	5,137
Current portion of long-term borrowings	873	801
Income taxes payable	2,422	610
Provision for bonuses	1,343	664
Other	3,994	4,195
Total current liabilities	13,046	13,930
Non-current liabilities		
Long-term borrowings	145	—
Retirement benefit liability	1,378	1,427
Asset retirement obligations	483	490
Other	78	75
Total non-current liabilities	2,085	1,992
Total liabilities	15,132	15,923

(Unit: millions of yen)

	Previous fiscal year as of March 31, 2026	First quarter of the current fiscal year as of June 30, 2026
Net assets		
Shareholders' equity		
Share capital	2,506	2,506
Capital surplus	2,599	2,599
Retained earnings	19,453	17,623
Treasury shares	(30)	(30)
Total shareholders' equity	24,529	22,699
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	4	2
Foreign currency translation adjustment	5	16
Remeasurements of defined benefit plans	48	47
Total accumulated other comprehensive income	58	66
Non-controlling interests	406	416
Total net assets	24,994	23,182
Total liabilities and net assets	40,126	39,106

(2) Quarterly Consolidated Statements of Income and Quarterly Consolidated Statements of Comprehensive Income
(QUARTERLY CONSOLIDATED STATEMENTS OF INCOME)

(Unit: millions of yen)

	First three months of the previous fiscal year (from April 1, 2025 to June 30, 2025)	First three months of the current fiscal year (from April 1, 2026 to June 30, 2026)
Net sales	13,433	15,778
Cost of sales	8,134	9,652
Gross profit	5,298	6,126
Selling, general and administrative expenses	2,793	3,082
Operating profit	2,505	3,044
Non-operating income		
Rental income	8	7
Other	21	24
Total non-operating income	29	32
Non-operating expenses		
Interest expenses	10	11
Compensation expenses	—	27
Other	10	12
Total non-operating expenses	21	51
Ordinary profit	2,513	3,024
Extraordinary income		
Gain on sale of non-current assets	1	0
Total extraordinary income	1	0
Extraordinary losses		
Loss on retirement of non-current assets	0	1
Other	0	0
Total extraordinary losses	1	2
Profit before income taxes	2,514	3,023
Income taxes - current	563	597
Income taxes - deferred	324	493
Total income taxes	887	1,090
Profit	1,626	1,932
Profit attributable to non-controlling interests	18	8
Profit attributable to owners of parent	1,608	1,924

(QUARTERLY CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME)

(Unit: millions of yen)

	First three months of the previous fiscal year (from April 1, 2025 to June 30, 2025)	First three months of the current fiscal year (from April 1, 2026 to June 30, 2026)
Profit	1,626	1,932
Other comprehensive income		
Valuation difference on available-for-sale securities	1	(1)
Foreign currency translation adjustment	(19)	12
Remeasurements of defined benefit plans, net of tax	(0)	(1)
Total other comprehensive income	(19)	10
Comprehensive income	1,607	1,942
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,598	1,932
Comprehensive income attributable to non-controlling interests	9	10

(3) Notes to Quarterly Consolidated Financial Statements

(Notes to the Segment Information)

This information is omitted because the Group has only one segment, the maintenance business.

(Notes in the Event of Significant Changes in Shareholders' Equity)

Not applicable.

(Notes to Going Concern Assumption)

Not applicable.

(Notes to the Quarterly Consolidated Cash Flow Statement)

There is no quarterly consolidated statements of cash flows for the first three months of the fiscal year. Depreciation (including amortization of intangible assets excluding goodwill) and amortization of goodwill for the first three months of the current fiscal year are as follows:

	(Unit: millions of yen)	
	First three months of the previous fiscal year (from April 1, 2025 to June 30, 2025)	First three months of the current fiscal year (from April 1, 2026 to June 30, 2026)
Depreciation	355	426
Amortization of goodwill	67	69

(Significant Changes in Scope of Consolidation During the Current Quarter)

Not applicable.

3. Other

Not applicable.